

2014 at a Glance

	2012	2013	2014	
MCCD Direct Loans - Total				
How many direct loans did we make in the last three years?	32	47	57	
How much of our own funds did we lend out?	\$1,581,685	\$1,470,456	\$1,659,448	In 2011, MCCD made direct loans totaling \$728,840 to 33 small businesses.
How much other money did our loan fund leverage?	\$7,758,436	\$14,627,466	\$20,738,105	
On average, how much financing from banks, community partners, and equity did every \$1 of MCCD funds leverage?	\$4.91	\$9.95	\$12.50	
How many jobs will our business borrowers create or retain?	248	261	395.5	
Direct Loans of \$25,000 or less (to new and emerging businesses)				
How many micro-loans did we make in the last two years?	20	31	43	
How much of our own funds did we lend out as micro-loans?	\$244,892	\$383,556	\$570,448	
How much other money did our micro-loan program leverage?	\$935,836	\$1,590,989	\$5,793,871	
On average, how much financing from banks, community partners, and equity did every \$1 of MCCD microloan funds leverage?	\$3.82	\$4.15	\$10.16	
How many jobs will our micro-loan borrowers create or retain?	117	97.5	96	
What share of our micro-loans went to minority-owned businesses?	50%	68%	44%	
Where are most of our micro-loan borrowers located?	75% were located in Minneapolis	58% were located in Minneapolis	37% were located in Minneapolis	In 2014, micro-loan borrowers were also located in Bloomington, Chaska, Prior Lake, Shakopee, Waconia, and 10 other cities.

	2012	2013	2014	
Direct Loans greater than \$25,000 (to second stage and growing businesses)				
How many second stage business loans did we make in the last three years?	12	16	14	
How much of our own funds did we lend out as second stage loans?	\$1,336,794	\$1,086,900	\$1,089,000	
How much other money did our second stage loan program leverage?	\$6,822,600	\$13,036,477	\$14,944,234	
On average, how much financing from banks, community partners, and equity did every \$1 of MCCD second stage loan funds leverage?	\$5.10	\$11.99	\$13.72	
How many jobs will our second stage borrowers create or retain?	131	163.5	299.5	
In how many cities were our second stage borrowers located?	9	10	13	Businesses were located throughout MCCD's Open to Business communities.
Credit Builder Loans				
How many credit builder loans did MCCD make in the last three years?	57	75	108	
How much did credit builder loan volume increase over the prior year?	111%	32%	44%	
What share of our credit builder loans went to minorities?	88%	88%	92%	The largest share (47%) was to African Americans followed by Latinos (39%).
Total Loan Volume (Direct Loans, Credit Builder Loans, and Administered Loans)				
In all, how many loans did we close? (a)	118	145	165	
In all, how much money did we lend out?	\$2,108,558	\$2,007,745	\$1,860,798	This amount includes MCCD's own funds along with funds we administered on behalf of our community partners.

(a) Excludes two loans MCCD closed and/or serviced for Seward Redesign, Inc.

Growth of MCCD's Loan Portfolio				
	2012	2013	2014	
At what rate did MCCD's Direct Loan Portfolio grow in the last three years?	41%	52%	37%	Between 12/31/2011 and 12/31/2014, MCCD's outstanding direct loans nearly tripled from \$1.47 million to \$4.32 million.