

**City of East Bethel**  
**City Council Agenda**  
Special Meeting – 6:00 PM  
Date: August 6, 2012



**Item**

- |         |            |                                      |
|---------|------------|--------------------------------------|
| 6:00 PM | <b>1.0</b> | <b>Call to Order</b>                 |
| 6:01 PM | <b>2.0</b> | <b>Adopt Agenda</b>                  |
| 6:02 PM | <b>3.0</b> | <b>Appoint Financial Consultants</b> |
| 6:15 PM | <b>4.0</b> | <b>Adjourn</b>                       |



# City of East Bethel City Council Agenda Information

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**Date:**

August 6, 2012

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**Agenda Item Number:**

Item 3.0

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**Agenda Item:**

Financial Services Selection

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**Requested Action:**

Consider the appointment of a Financial Services Advisor

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**Background Information:**

Council solicited RFP's for the position of Financial Services Advisor and four firms responded and were interviewed. The interviews and selection discussions were conducted on August 1, 2012. However, a majority vote for the choice was not obtained. As a result, Council has scheduled a Special Meeting for Monday, August 6, 2012 at City Hall at 6 PM to reconsider this matter.

The four firms under consideration are:

- 1.) Springsted, Incorporated;
- 2.) Ehlers, Incorporated;
- 3.) The PFM Group; and
- 4.) Northland Securities

Under Roberts rules a Motion to reconsider may only be initiated by a member of the council who prevailed on the Motion that is to be considered. In this case that would be Mayor Lawrence or Councilperson Voss.

However remember that the Motion was to appoint Northland. A Motion for anything else...i.e. to appoint another vendor...to fire the existing vendor etc. is a new matter and can be brought by anyone. Also a Motion to suspend the rules, if passed, absolves the rules of procedure and then anyone can make the same motion again. Finally, once you get back into the next regular meeting, the Motion that failed on a 2-2 vote at a previous regular meeting can be re-introduced by anyone.

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**Fiscal Impact:**

Funds for these services are provided when specific projects are requested, such as in a Bond Issuance or Economic Development programs.

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**Recommendation(s):**

Staff requests Council consider the appointment of the Financial Services Advisor from those firms interviewed at the Work Meeting held on August 1, 2012.

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**City Council Action**

Motion by:\_\_\_\_\_

Second by:\_\_\_\_\_

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Vote Yes:\_\_\_\_\_

Vote No:\_\_\_\_\_

No Action Required:\_\_\_\_\_