City of East Bethel Housing and Redevelopment Authority Regular Meeting

Time: TBA – Meeting will start following the City Council Meeting

Date: October 26, 2020



Pursuant to Minnesota Statutes Section 13D.021 and the declared public health emergency due to COVID-19, some City Council members may attend this meeting by telephone or other electronic means.

The meeting may be monitored or attended via the following means: Cable Channel 10 or the City of East Bethel YouTube channel (www.youtube.com/channel/UC8_7ShcME-XG14pN5JrmBGq/live).

	<u>Item</u>
1.0	Call to Order
2.0	Adopt Agenda
3.0	Approve July 27, 2020 Minutes
4.0	HRA Financial Report and 2021 Preliminary Budget
5.0	Adjourn

DRAFT MINUTES: NOT YET APPROVED

EAST BETHEL HOUSING AND REDEVELOPMENT AUTHORITY MEETING

July 27, 2020

The East Bethel City Council met on July 27, 2020, at 8:37 p.m. for the Housing and Redevelopment Authority meeting at City Hall.

MEMBERS PRESENT: Tim Harrington Randy Plaisance Tom Ronning

ALSO PRESENT: Jack Davis, City Administrator

Patrick Sweeney, City Attorney

1.0 - Call to Order

Harrington called the regular meeting to order at 8:37 p.m.

2.0 – Adopt Agenda

Ronning stated I'll make a motion to adopt tonight's agenda. Plaisance stated I'll second. Harrington asked any discussion? To the motion, all in favor say aye. Roll call vote was taken by Sweeney. All in favor. Harrington asked any opposed? That motion passes. Motion passes unanimously.

3.0 - Approve April 13, 2020 Minutes

Plaisance stated I'll make a motion to approve the April 13, 2020 Minutes as written. Ronning stated I'll second. Harrington asked any discussion? To the motion, all in favor say aye. Roll call vote was taken by Sweeney. All in favor. Harrington asked any opposed? That motion passes. Motion passes unanimously.

4.0 - Staff & Council Reports

Davis stated that he had no additional items at this time.

There were no questions, and no action was required.

5.0 - Adjourn

Ronning stated I'll make a motion to adjourn. Plaisance stated I'll second. Harrington asked any discussion? To the motion, all in favor say aye. Roll call vote was taken by Sweeney. All in favor. Harrington asked any opposed? That motion passes. Motion passes unanimously.

Meeting adjourned at 8:39 PM.

Submitted by:

Carrie Frost

Administrative Coordinator

City of East Bethel Housing & Redevelopment Authority Meeting Agenda Item Information



Date: October 26, 2020

Agenda Item Number: Item 4.0

Agenda Item: Financial Update and 2021 Preliminary HRA Budget

Background Information:

The HRA approved a levy amount of \$69,500 for 2021 to protect the legal status of the City HRA as a standalone Authority and to keep the HRA fund balance available for necessary projects.

The HRA's staff services for 2021 will be funded by a transfer from the HRA account to the City General Fund to support the administrative duties and other responsibilities required of the HRA.

The maximum statutory levy for an HRA is 0.0185 percent of the previous year's estimated market value of all property in the City. In 2019 the estimated market value of all property in the City was \$1,139,951,000. This valuation would enable a maximum levy of \$210,891.

The unaudited HRA cash account balance as of October 20, 2020 is \$66,775.

The remaining tax settlement revenue will be distributed to the HRA in December. The projected HRA account balance at year end 2020 is projected to be \$96,918 given no other expenditures occur.

The Preliminary 2021 HRA Budget is composed of the following major categories:

General Fund Transfers	\$30,000		
- Conferences	\$ 500		
HRA Projects/Gap Financing	<u>\$39,000</u>		
Proposed 2021 HRA Levy	\$69,500		
This amount reflects an 11% increase over the 2020 budget of \$62,600.			
The HRA Levy is separate from and not part of the General Fund.			

Fiscal Impact:

As noted above

Recommendations:

Information only. No action required

East Bethel Housing and Redevelopment Authority Action:

Motion by:	Second by:
Vote Yes:	Vote No:
No Action Required:	